

AWC FACILITY SOLUTIONS BERHAD

(Company No. 55098-A)

(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2007****CONDENSED CONSOLIDATED INCOME STATEMENTS**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 31/12/07 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/12/06 RM'000	CURRENT YEAR TO DATE 31/12/07 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/12/06 RM'000
Revenue	16	27,812	27,002	51,860	44,348
Cost of sales		(22,284)	(19,622)	(40,177)	(31,227)
Gross profit		5,528	7,380	11,683	13,121
Other operating income		318	65	574	354
Other operating expenses		(5,641)	(4,479)	(10,661)	(8,648)
Profit from operations		205	2,966	1,597	4,827
Finance costs		(166)	(367)	(356)	(508)
Profit before taxation	16	39	2,599	1,240	4,319
Taxation	19	(323)	(553)	(1,005)	(1,061)
Net profit for the period		(284)	2,046	235	3,258
Attributable to:					
Equity holders of the parent		(4)	1,385	804	2,656
Minority interests		(280)	661	(569)	602
		(284)	2,046	235	3,258
Earnings per share attributable to equity holders of the parent:					
Basic earnings per ordinary share of RM0.50 each (sen)	24	(0.002)	0.61	0.35	1.17
Diluted earnings per ordinary share of RM0.50 each (sen)	24	(0.002)	0.61	0.35	1.17

The Condensed Consolidated Income Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2007.

The accompanying notes are an integral part of this statement.

AWC FACILITY SOLUTIONS BERHAD

(Company No. 550098-A)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2007

CONDENSED CONSOLIDATED BALANCE SHEETS

	(Unaudited)	(Audited)
	AS AT 31/12/07 RM'000	AS AT 30/6/07 RM'000
Note		
NON-CURRENT ASSETS		
Property, plant and equipment	12,059	11,998
Investment properties	3,575	3,612
Other investments	34	34
Goodwill on consolidation	19,446	19,446
Deferred expenditure	2,749	3,992
Deferred tax assets	139	139
	<u>38,002</u>	<u>39,221</u>
CURRENT ASSETS		
Inventories	10,255	9,070
Trade receivables	43,181	46,696
Other receivables	6,178	4,974
Tax recoverable	1,274	1,317
Cash and bank balances	23,737	19,461
	<u>84,625</u>	<u>81,518</u>
TOTAL ASSETS	<u>122,627</u>	<u>120,739</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	114,340	114,340
Treasury shares	(419)	(405)
Reserves	<u>(47,623)</u>	<u>(48,427)</u>
	66,298	65,508
Minority interest	<u>11,927</u>	<u>12,496</u>
Total Equity	<u>78,225</u>	<u>78,004</u>
NON-CURRENT LIABILITIES		
Long term borrowings	21 7,386	3,651
Long term payables	1,500	1,500
Deferred taxation	1,170	1,170
	<u>10,056</u>	<u>6,321</u>
CURRENT LIABILITIES		
Trade payables	20,778	15,859
Other payables	8,113	13,886
Provision for taxation	1,434	1,596
Short term borrowings	21 4,021	5,073
	<u>34,346</u>	<u>36,414</u>
TOTAL LIABILITIES	<u>44,402</u>	<u>42,735</u>
TOTAL EQUITY AND LIABILITIES	<u>122,627</u>	<u>120,739</u>
NET ASSETS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT (RM)		
	<u>0.29</u>	<u>0.29</u>

The Condensed Consolidated Balance Sheets should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2007.

The accompanying notes are an integral part of this statement.

AWC FACILITY SOLUTIONS BERHAD

(Company No. 550098-A)

(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2007**

CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	CURRENT PERIOD TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/12/07 RM'000	31/12/06 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	1,240	4,319
Adjustments for:		
Non-cash items	3,051	1,577
Non-operating items	124	10
Operating profit before working capital changes	4,415	5,906
Net change in current assets	651	11,326
Net change in current liabilities	1,086	3,885
Cash generated from operations	6,152	21,117
Deferred expenditure paid	(35)	-
Interest paid	(311)	(147)
Tax paid	(1,125)	(1,217)
Net cash generated from operating activities	4,681	19,753
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	186	156
Proceeds from disposals of plant and equipment	92	65
Acquisition of subsidiaries	-	(15,602)
Purchase of plant and equipment	(1,352)	(287)
Net cash used in investing activities	(1,074)	(15,668)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid to equity holders of parent company	-	(1,638)
Purchase of treasury shares	(14)	(24)
Drawdown/(Repayment) of hire purchase and lease financing	42	(53)
Drawdown/(Repayment) of term loans	3,229	(274)
Repayment of other long-term payables	(2,000)	-
Repayment of other short-term borrowings	(446)	(180)
Net cash used in financing activities	811	(2,169)
NET INCREASE IN CASH AND CASH EQUIVALENTS	4,418	1,916
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	17,500	10,229
CASH AND CASH EQUIVALENTS AT END OF PERIOD	21,918	12,145
Cash and cash equivalents comprise:		
Cash and bank balances	9,136	9,529
Deposits with licensed bank	14,601	6,462
	23,737	15,991
Less: Bank overdrafts	(1,819)	(4,113)
	21,918	11,878

The Condensed Consolidated Cashflow Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2007

The accompanying notes are an integral part of this statement.

AWC FACILITY SOLUTIONS BERHAD

(Company No. 550098-A)
(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2007**

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to equity holders of the parent →					Total RM'000	Minority Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Foreign Exchange Reserves RM'000	Accumulated Losses RM'000			
<u>31 December 2007</u>								
At 1 July 2007	114,340	7,649	(405)	347	(56,423)	65,508	12,496	78,004
Net profit for the period	-	-	-	-	804	804	(569)	235
Purchase of treasury shares	-	-	(14)	-	-	(14)	-	(14)
At 31 December 2007	<u>114,340</u>	<u>7,649</u>	<u>(419)</u>	<u>347</u>	<u>(55,619)</u>	<u>66,298</u>	<u>11,927</u>	<u>78,225</u>
<u>31 December 2006</u>								
At 1 July 2006	114,340	7,649	(355)	347	(60,952)	61,029	5,148	66,177
Net profit for the period	-	-	-	-	2,656	2,656	602	3,258
Dividends	-	-	-	-	(1,638)	(1,638)	-	(1,638)
Purchase of treasury shares	-	-	(24)	-	-	(24)	-	(24)
Arising from acquisition of subsidiaries	-	-	-	-	-	-	4,810	4,810
At 31 December 2006	<u>114,340</u>	<u>7,649</u>	<u>(379)</u>	<u>347</u>	<u>(59,934)</u>	<u>62,023</u>	<u>10,560</u>	<u>72,583</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2007.

The accompanying notes are an integral part of this statement.